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VOL. 60, NO. 21: 11 AUGUST 1986

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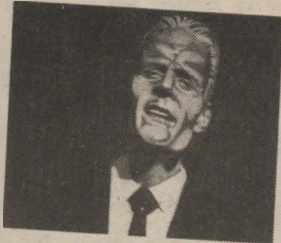
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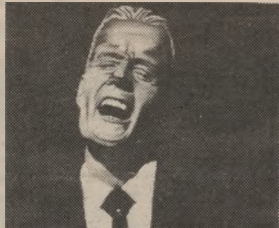
'They've held elections here again.'  
'My God, you could have all your politicians in little boxes.'



'Weird!'



'I wonder if the new lot will be as dubious as the present bunch?'



'I hear the mob out celebrating now!'

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## Flamin' Groovies, with Martin Phillipps Galaxy, August 3.

I must admit to having been, before this concert, one of the unenlightened many who had never heard anything by the Groovies outside 'Shake Some Action'. But the hype accompanying this fleeting visit gave me some high expectations.

Get it right, this band ain't The Who or the Rolling Stones, and the Hoodoo Gurus have surpassed them with similar material. They are a long-standing cult band with one all-time classic (and is it ever a classic) to their name. This is probably what they should be. But they have aged considerably better than the two aforementioned supergroups, and it is easy to see where the wonderful Gurus get their ideas from. The impression this one concert gave me is that the Groovies could have gone far further, given some more careful songwriting that avoided the sixties rock'n'roll rut. An enjoyable show sure, but what a shame about the lack of variation.

Having said that, there is no doubt that Cyril Jordan knows his stuff. Great guitar, up there with the best. Jack Johnson and Paul Zaul complimented with, respectively, fine rhythm-and-vocals and strong drumming. George Alexander is only an adequate bass player, but what he lacked in innovation, he made up for with energy.

In fact, the whole band kept the energy level high, despite the poor vocal mix and the disappointingly-small crowd. As true professionals, they won the crowd over with their enthusiasm and fully deserved their two double-encores. So there it is. A good show, if not a great one. I enjoyed it at the time. And that's what matters.

Two months ago, hearing Martin Phillipps perform to an enthusiastic, overfull Windsor was a memorable experience. Sunday at the Galaxy was not the same. The small crowd was not particularly warm, the mix was not good and the sound that echoed around the cavernous space was rather unlovely. A shame, because these are good songs, far more original than anything the Groovies managed, and Martin is a fine guitarist. His earlier Windsor gig and his work with the Chills both prove it was just an off-night for him.

Conrad Heine



## The Craccum Gig Guide...

For the week ending 17th August. Windsor Castle; Fri 15th; 'Funny Business', Comedy at the Castle. Sat 16th; Verlaines and Alpaca Brothers Galaxy; Fri 15th; Verlaines, Fetus Productions, and Alpaca Brothers; A live simulcast on BFM. Performance Cafe; Fri & Sat; Meg and the Phones. For the August holidays; The Residents and Snakefinger at the Galaxy, on Saturday 23rd of August. On the 29th and 30th of August, The Cramps Play the Galaxy again, and John Cale, (Formerly of The Velvet Underground), plays at The Gluepot, September 5th & 6th.

THE UNIVERSITY CAFE, The Auckland Uni PLEASURE PARTY will present on FRIDAY 22nd AUGUST, a night of revelry, raging, and drink, with The Warners, The Batmen, Screaming Pope, Bygone Era, The Bomb Party, and The Doubting Thomas's, will play... How much will it cost you to attend this night of pleasure you ask??? why only five dollars, why that's less than a dollar a band. Attend this monumental event, or you may live to regret it....!

## RHYTHMOPOLIS A FUTURE DANCE ZONE

RHYTHMOPOLIS is a dance celebration of urban rhythms. Time is a connecting theme. Alien seeds... an ordinary waitress in an extraordinary cafe... ancestors progressing toward civilization. Paralleled are the cyclic nature of events and our drive to establish order, harmony and pattern in the strange and inexplicable universe that modern science presents. Astronomy blends with ancient religion and syncopated jazz counterpoints the routines which make up modern living. This is the way we live now on Wed 13, Thurs 14, Fri 15 Aug.



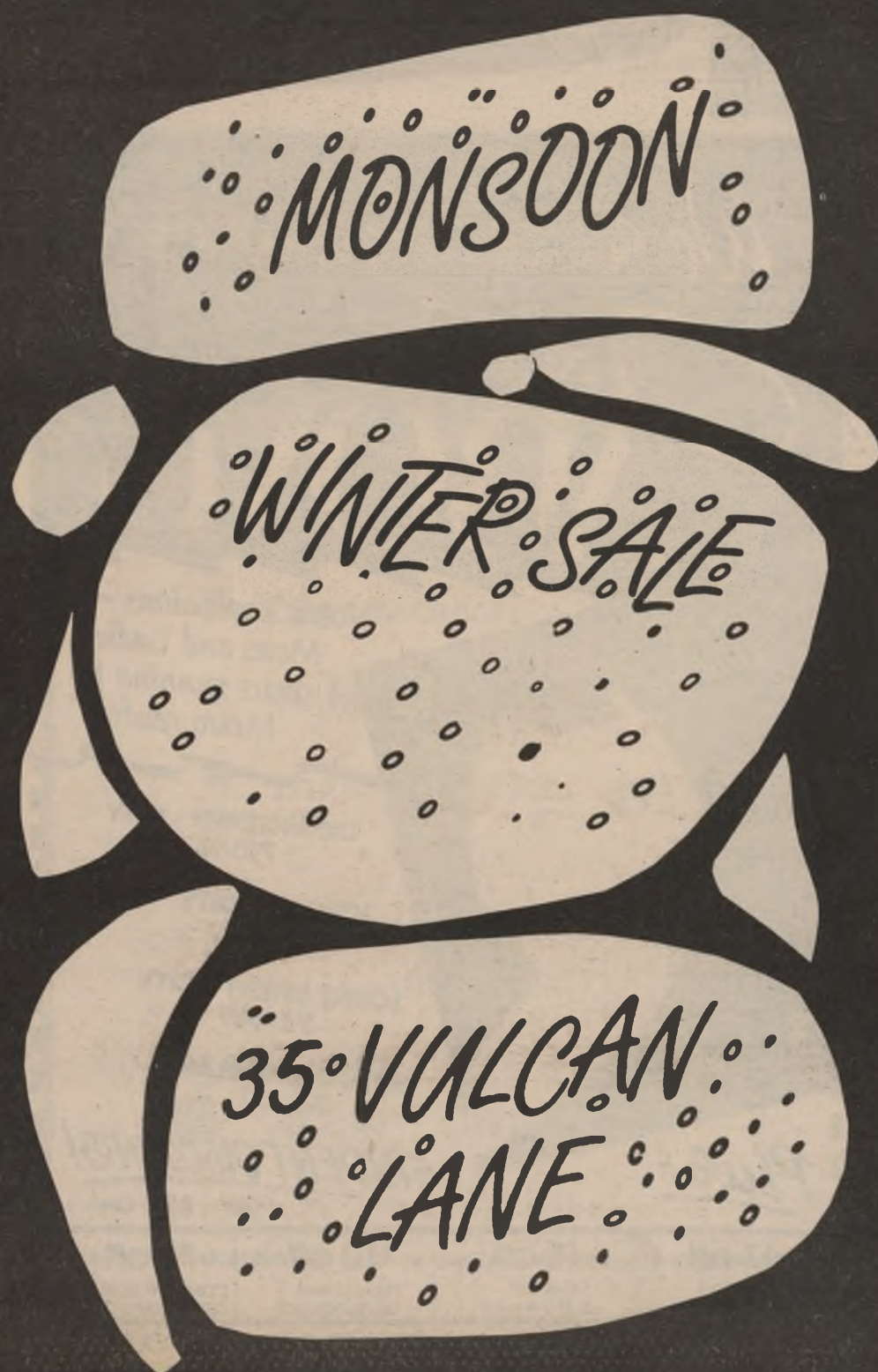
**MIDWINTER XMAS,  
THURSDAY 14th AUGUST!!  
PARTY at the BRAT. Start  
9.30pm, only \$6 per ticket.  
Organised by University  
Students for Students. Ph Rob  
641-550 for further details.**

**HOLIDAY RAGES**  
Gluepot Tues 19 Aug 7.30 - 11pm  
Womyn's music benefit concert \$7  
wages \$5 unwaged. The Dolphins,  
Dead Famous People, Eek and The  
Snork Maidens, Pikelets, Indigo  
Underworld. Contact Liz or Phyllis  
Ph 765-762.

## THE BUCKETSFULL WINTER TOUR 1986

Auckland band, The Bucketsfull, are embarking on a short winter tour this month. The tour dates are as follows:  
AUGUST 14, 15, 16, 17, 18, 19, 20 at Ohakune Hotel; 21, 22, Cameo Lounge, Dargaville; Sat 23, Whangarei ICA. We are hoping to get some Auckland varsity gigs for early August. Any club thinking of staging a dance soon, give us a yell, before the holidays. Ph 478-991 or 468-219. The band has just recorded a demo of several songs with the hope of securing a recording contract in the near future. The tour will promote this demo and add further to the band's already sizeable following.

The band is based in Auckland and has a strong appeal to University students and other professional ragers eager for a good time. For this reason dates such as Ohakune will see the Buckets playing gigs as ragers as the ones performed by the band there last year.



## UNIVERSITY BOOK SHOP

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## PEKING MAN

Concert photographs by Kirk Lafferty, Miriam de Graaf, Sacha Dromgool, and Parveen Singh.



Robert, Insect, and Screaming Pope, at The Windsor Castle, Saturday Night, 2nd August.

With a name like Screaming Pope, I expected a lot, and I got a little. Screaming Pope had a few original sounding songs, but unfortunately they have fallen into the trap that a lot of bands have lately, sacrificing originality for popularity; every band wants to be a Flying Nun band.

In-Sect are a difficult band to describe, and an even harder band to dance to! They are a unique band in the Auckland music scene, perhaps the N.Z. scene. In-Sect seem to disregard conventional song structure, just when you think a song finishes, it continues in a new direction, and just when you get into a song, it goes off at a tangent. This can be annoying, but I think it makes them all the more entertaining, you never know what to expect. They played well, and like the audience enjoyed themselves.

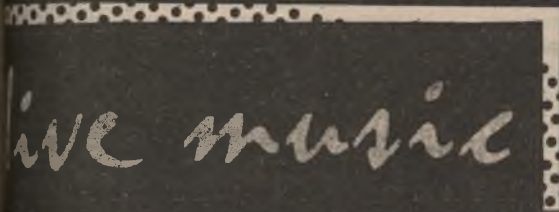
Robert are a noisy band, and that's saying it quietly. Robert consists of the remnants of Fog, David Eggleton, and two other vocalists, whom took turns at singing (Shouting?). The best way to approach Robert is with a wide open-mind, they are unashamedly forceful, and are as much on stage to enjoy themselves, and to entertain the audience. Robert sing about a lot of things, most of which would scare the average sheep away, but if you don't scare easily, Robert are an enjoyable, energetic band, and they and In-Sect made it all for a great nights entertainment.

- Sainte Simon

INTER TOUR 1986

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### BFM Top Ten, for 6th August.

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- 1 Hypnotised - Mark Stewart & the Mafia
- 2 Can't Stop - That Petrol Emotion
- 3 Rain Over You - Watney Sideburns
- 4 Cities in the Dust - Souxsie & the Banshees.
- 5 My Friend - The Monks
- 6 Into the Inferno - Scraping Foetus off the Wheel
- 7 Babies on Fire - Marc Riley and the Creepers
- 8 N.Z. Herald - David Eggleton
- 9 Do what I want - Battling Strips
- 10 F\*\*khead - Test Dept.

The High Flyer,  
Stolen property - (The Triffids).



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If the world was the size of an orange, it would be too small.

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Photographers: Kirk Lafferty, Miriam de Graaf, Parveen Singh.

CRACCUM is a source of free expression and information for the Auckland University Students and the University Community. CRACCUM is not the official publication of the Auckland University Students' Association Inc. or of the University of Auckland. Both bodies do not endorse any opinions and/or statements made by staff and students within CRACCUM. This year is the 60th year of publication of this newspaper.

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## THREATENED COST RECOVERY

*A Laurel and Hardy Approach to Uni Education*



'This is a fine mess the Governments got us into Stanley!'

At the moment the Labour Government's catch-phrase is 'user pays' which is being applied to everything from the DSIR to the National Health System and now the 'user pays' principle is being mooted to include tertiary students. This will probably take the form of a 'cost recovery' scheme.

So what is cost recovery? When the Labour Government talks about cost recovery fees (or fullcost fees) they mean that tertiary students will have to pay the full cost of their education and not just the smaller tuition fee that is paid at the moment. That is, if a cost recovery scheme is brought in tertiary students could be charged up to \$45,000.00 for a three year degree.

To make matters worse, at no time in this debate has the Government stated that when a cost recovery scheme is adopted, the tertiary grants will increase to meet this extra burden.

## - NOW USER PAYS FOR EDUCATION?

In his address to Victoria University graduates last May, the Education Minister, Mr Russell Marshall, said 'New Zealanders have three firm beliefs about education. The first is that it is a good thing and everyone should have it. The second is that no-one can have too much of it. And the third is that everyone should have equal opportunity to have as much education as he or she can benefit from.' Therefore by bringing in such a scheme the Government is not only contradicting themselves but contravening these fundamental beliefs.

Mr Marshall argues that it is hard to justify subsidised tertiary education and that 'Equality of educational opportunity is no longer enough'. This cost recovery proposal comes at a time when the Government is trying to reduce the internal deficit of \$600 million when GST is introduced as well as slashing \$15-20 m off the education budget.

However Mr Marshall has come under heavy criticism. The Senior Government Whip, Dr Michael Cullen has attacked the Government's proposal to make students pay back the cost of their training. Dr Cullen argued that 'Not only will such a scheme create a tertiary education system for the elite of NZ., but we shall end up with a non-skilled society which in turn will mean a low growth society.'

Professional employers, educators and academics are worried about the ramifications of a cost recovery scheme. It will most certainly mean a massive decline in student numbers forcing the wind down of tertiary institutions and a shortage of professional and technically trained people.

Dr Tony Baird, deputy chairman of the Medical Association called the Government's idea 'a giant leap backwards into the dark ages'.

'It is unacceptable and inexplicable' he said. 'People who go on to practice medicine make their contribution in taxes, long hours as registrars and taking responsibility.'

Knowing how concerned the Government is about deficits and budgetary shortfalls, one student suggested a more practical solution might be, 'to apply the same user pays principle to Government Ministers which means they would have to pay the full price of their accommodation, lunches at Bellamy's, air travel - or better still introduce a cost recovery system in place of their ministerial pension. In that way the national debt will soon be cleared.'

- Felicity Lamm  
AUSA Resource Officer

## STUDENT WORK CO-OPERATIVE

FACT: A student's main problem apart from ..... well, when will it end? EXAMS that word beyond words that haunts us to the edge of our memories..... is of course MONEY ..... as we go our separate ways during the vacations we become financial victims of a society we are expected to respect. We beggars bursary and vacation earnings that will cover the following years accommodation and expenses if we are not foolishly naive.

SOLUTION: A student work co-operative based on sound business systems that earn substantial incomes. The main role of this work co-operative is to earn lots of money ..... however, intelligently. The secondary role is to educate students in work skills that will leave a student with a variety of employment opportunities upon leaving University. Business maintain that it is not good to put all your eggs in one basket. Unfortunately these days, in the workplace the same old story occasionally arises to prove that your degree isn't quite the golden key it is supposed to be. Self employment is the only way to secure a healthy income.

PAYMENT: You will be expected to work 50 to 60 hours per week. You will effectively earn from double to even several times the income you would normally earn. Equal pay across the board for all participants. Incentives are considered possible but shouldn't be necessary as there will be no freeloaders. You will be expected to work hard and as in all group activities encouraged to play hard.

GROWTH: Once established the businesses to be developed will easily key into the marketplace and is expected to develop into a major co-ordinating aspect of it where students are employed rather than employees. The business can be left quite safely at the end of vacation for others to utilize to our profit until vacation arises again and we again make positive financial use of our dynamics. The potential is virtually unlimited.

AUGUST VACATIONS. It is hoped that all would be participants can spare two days each during the August vacation. During this time teams for Auckland and outside Auckland will be organised to activate as soon as finals are dealt to.

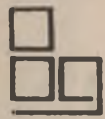
TIME: Like ourselves some of you will be rather excited by the opportunity to change the winds of fate and will be prepared to devote yourselves full time to nurturing its development. Others of course won't be able to put in so much time and will be considered hourly workers. Please state on the form whether your capacity is full time or hourly employment.

AREA: It is quite possible to easily cover territories outside Auckland, in fact other cities aren't quite as competitive and are more financially rewarding. The system is designed to encompass. Please state the area you would prefer to work in. You are confined to city areas although travelling teams are also considered.

WORKSKILLS: During previous vacation employment some of you will have learnt work skills that could be invaluable to the group at a later stage. Please state clearly work done, role played, etc so we can get an idea of the potential within us.

Initially we require approx 100 healthy students for the Auckland area. Please fill in the following form and give it to Wally. Full training in all skills given where necessary.

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# NEW BLOOD NEEDED

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10:00AM - 2:00PM  
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## FINAL PUBLICATION GRANTS FOR 1986

It is now time to forward your applications for publication grants to the Media Officer (via AUSA Reception).

If you require money for a newsletter, magazine, brochure, booklet ..... or you wish to apply for a reassessment of previous 1986 allocations please do it now.

Application forms are available at reception. Please remember to include a sample of your last publication. Yours in Anticipation. Peter Chapman, MEDIA OFFICER.

**AUSA 1987 EXECUTIVE ELECTIONS:**  
**DECLARED ELECTED:**  
**CULTURAL AFFAIRS OFFICER, Pat Stodard, 598**  
**INTERNATIONAL AFFAIRS OFFICER, Fraser Wood, 567**  
**NATIONAL AFFAIRS OFFICER, Charles Chauvel, 386**  
**SPORTS OFFICER, Jill Segedin, 644**  
**WELFARE OFFICER, Michael Heriot, 573**  
**ENVIRONMENTAL AFFAIRS OFFICER, Grant Simpson, 759**  
**MEDIA OFFICER, Peter Chapman, 484**  
**SOCIETIES REPRESENTATIVE, David Stewart, 413**  
**SRC CHAIR, Steve Barriball, 557**  
**WOMEN'S RIGHTS OFFICER, Sue Adams, 397**  
**TREASURER, Kathy Musgrave, 639**  
**CRACCUM EDITOR, Craccum Collective, 430.**  
A full list of returns can be viewed at the AUSA display board in the quad, or at AUSA Office.

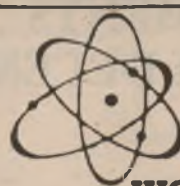
## AUSA NOMINATIONS

Applications are now open for the following 1987 positions:

**CRACCUM**  
- Technical Editor  
- Advertising Manager  
- Distribution Manager

**CAMPUS RADIO**  
- Station Manager  
- Assistant Station Manager  
- Technical Director  
- Advertising Manager  
- Programme Director

There is remuneration for each of these positions. Application forms are available from reception. Further details are available from the Media Officer, Peter Chapman. Applications close Friday September 25 1986 at 5pm.



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Date: Thursday 28 August.  
Time: 7.15 p.m.

For bookings and information contact Jack Morris Phone 534-2343 (Res), 278-9185 (Bus).

**NOMINATIONS are open  
for the position of:**

## OVERSEAS STUDENT OFFICER

The term of office is from 1.1.87 to 31.1.87.

ALL members of the Association are eligible for nomination provided that her/his subscription has been paid before nomination.

## BY ELECTION

NOMINATIONS must be in writing and signed by at least three (3) members other than the nominee. Nomination forms are available from the Association Reception during office hours.

NOMINATIONS close and a By Election will be held at the Students Representative Council Meeting of September 24th 1986. (Third SRC of 3rd term)

Pilar Alba,  
SECRETARY.

31st July 1986

# WINTER GENERAL MEETING

*Come to the Winter General Meeting this Tuesday  
12 August 1986 at 1pm in B 28*

See Agenda Below

**Agenda for the Winter General Meeting of the Auckland University  
Students' Association to be held in the Lecture Theatre B 28 on  
Tuesday 12th August 1986 commencing at 1pm.**

Present:

Apologies:

### MINUTES OF PREVIOUS MEETINGS:

THAT the Minutes of the Special General Meetings held on 19th September, 20th October 1985, and 9th April 1986 be taken as read and adopted as a true and correct record.

Note: And these Minutes are displayed on the Association Notice Board and copies may be obtained from the Association Office.

### ANNUAL ACCOUNTS

THAT the Annual Balance and Statement of Accounts for the year ended 31st December 1985 be received and adopted.

### APPOINTMENT OF AUDITORS:

The Executive will bring recommendations on this matter.

### APPOINTMENT OF HONORARY SOLICITOR:

The Executive will bring recommendations on this matter.

### ELECTION REPORTS

The results of the election for positions on the Executive Committee 1986 will be declared.

Note: These results will be displayed on the Association Notice Board as soon as they are released and copies will be available from the Association office.

### CONSTITUTIONAL AMENDMENTS:

Thompson/  
THAT the attached Schedule of proposed constitutional amendments be adopted AND THAT the Constitution be amended accordingly.

Thompson/  
THAT Rule 2(b) be amended by deleting the words: 'and words importing one sex shall include the other' and throughout the Constitution change the words 'he', 'him', 'his' and 'Chairman' to 'he/she' or 'she/he', 'him/her' or 'her/him', 'his/her' or 'her/his' and 'Chairperson', respectively.

Thompson/  
THAT Rule 39 be amended to read -

'(1) A Special Meeting of S.R.C. may be demanded by resolution of the S.R.C.

Subject to Rule 38 of these rules, upon receipt by the S.R.C. Chairperson of the Executive Resolution or notice in writing as the case may be, the S.R.C. Chairperson (or if she/he fails promptly to do so, the Executive) shall fix the date, time and place for the special meeting, which shall be no later than five days after the passing of the Executive Resolution or the giving of notice in writing as the case may be. The special meeting shall in any event be held on a day on which lectures are scheduled for all Faculties.'

'(ii) The notice convening any special meeting of the S.R.C. shall specify the nature of the business intended to be transacted thereat in any manner sufficient to give reasonable notice of the purpose thereof, and although the words of any proposed resolution shall be given in any such notice, any amendment thereof or any other motion dealing with the same matter shall be in order. Except as provided in this clause, no business other than that specified in the notice convening the meeting may be transacted by a special meeting of the S.R.C.'

Thompson/

THAT Rule 16 be amended by inserting the word 'shall' after the words 'proposed resolution'.

Thompson/

THAT Rule 63(i) be amended by the addition of the words: 'The Honorary Solicitor shall approve only such alterations or additions as appear to her/him to be free from ambiguity and to be not inconsistent with the other Rules and Schedules. Any alterations or additions not approved by the Honorary Solicitor shall not be registered but shall be referred back to the Association in General Meeting for reconsideration in the light of the Honorary Solicitor's comments thereon.'

Chapman/Heriot

THAT the attached Schedule of proposed constitutional amendments to the 11th and 15th Schedule of the Constitution be adopted and that the Constitution be amended accordingly.

Segedin/Barriball

THAT the Eighth Schedule Part 2 (i) (f) be amended by the deletion of the words 'five years' and replaced by the words 'three years'.

### GENERAL BUSINESS

Webber/Tregonning

### 1. Motion: Remuneration of Officers

THAT the office holders of the association be paid remuneration as follows:

- The President \$12,500 per annum
- The Treasurer \$6,800 to be paid over 45 weeks
- The Administration and Education Vice-Presidents \$6,000 each to be paid over 45 weeks.

### 2. Motion: Remuneration of the Executive of the Association.

THAT the executives of the Association (apart from President, Administration and Education Vice Presidents, Treasurer and Secretary) be paid \$40 each per week over the 37 weeks of the academic year.

### 3. Motion: Adjustment of Remuneration

- That the remuneration paid to officers and executives of the Association (excluding Secretary) be adjusted quarterly in line with the Consumers Price Index from 1st January 1987.
- That the new remuneration scales for officers and executives come into effect from 1st January 1987.



# **AUCKLAND UNIVERSITY STUDENTS' ASSOCIATION (INCORPORATED)** **FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 1985**

AUCKLAND UNIVERSITY STUDENTS ASSOC. (INCORPORATED)  
 CONSOLIDATED INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31 DECEMBER 1985

1984 \$		1985 \$
	<b>INCOME</b>	
433406	Fees	607572
67893	Other Income	73355
17827	Surplus on Rentals	13474
-	Shadows Student Club	6577
579126	<b>TOTAL INCOME</b>	<b>701178</b>
	<b>EXPENDITURE</b>	
191843	Administration/Accounts/Stores	264837
59084	Student Blocks	71931
265966	Student Activities	286517
22385	Maidment Arts Centre	12712
26893	Shadows Student Club	-
127446	Catering	18124
22409	Investigation into 1982 Accounts	6458
716026	<b>TOTAL EXPENDITURE</b>	<b>660579</b>
(136900)	<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>\$ 40599</b>
=====	<b>AFTER CHARGING</b>	<b>=====</b>
7000	AUDIT FEES	9000
82060	DEPRECIATION	110302
18629	INTEREST	15737

AUCKLAND UNIVERSITY STUDENTS ASSOC. (INCORPORATED)  
 BALANCE SHEET AS AT 31 DECEMBER 1985

1984 \$	NOTE	1985 \$
519322	<b>ASSOCIATION FUNDS</b>	436973
	Balance as at 1 January 1985	
	Add	
	Assets Financed From	
30825	Special Fund (2)	29687
25662	Theatre Equipment Replacement Fund	13376
356	Shadows Student Club Equipment Fund	10457
0	Trust Funds Received (3)	33608
	Less	
(4996)	Prior Period Adjustments (4)	1575
7288	Contribution to Theatre Equipment Replacement Fund	9730
0	Contribution to Art Work Trust	1500
0	Contribution to Theatre Management Committee	3074
54551		71249
573873		508222
(136900)	Surplus/(Deficit) for the year	40599
436973	Balance as at 31 December 1985	548821
	<b>TRUST AND SPECIAL FUNDS</b>	
25131	Athletic and Cultural Trust	28140
(517)	Theatre Activities Fund	128
4844	Theatre Equipment Replacement Fund	6312
4644	Shadows Student Club Equipment Fund	17
0	Art Work Trust	24880
0	Other Funds	3928
34102		63405
	<b>TERM LIABILITIES</b>	
169129	Housing Corporation Mortgage (Secured) (5)	166942
104719	Term Loans (Secured) (6)	145005
273848		311947
	<b>CURRENT LIABILITIES</b>	
216483	Bank of New Zealand (Secured) (7)	211322
84436	Sundry Creditors and Accrued Charges	105335
67254	Trade Creditors	70782
43109	Inland Revenue (P.A.Y.E.)	51279
34000	Advance From Department of Labour	0
19302	Provisions	28171
2571	Clubs & Societies	667
1485	Locker Deposits	1373
468640		468929
776590		\$ 1393102

THE ATTACHED NOTES FORM PART OF  
 AND ARE TO BE READ IN CONJUNCTION  
 WITH THE FINANCIAL STATEMENTS

HVC

Hogg Young Cathie &amp; Co.

CHARTERED ACCOUNTANTS  
AUCKLAND HAMILTON WELLINGTON CHRISTCHURCH

## AUDITORS REPORT

TO MEMBERS OF

THE AUCKLAND UNIVERSITY STUDENTS ASSOCIATION (INCORPORATED)

We have audited the Financial Statements and the accompanying Notes on pages 2 to 30 in accordance with generally accepted auditing standards. We have obtained all the information and explanations that we have required.

In our opinion, proper accounting records have been kept by the Association so far as appears from our examination of those records.

In common with other organisations of a similar nature, control over certain income prior to its being recorded is limited and there are no practical audit procedures to determine the effect of this limited control.

Subject to the possible effect of the limited control over income referred to in the preceding paragraph, in our opinion, the Financial Statements give using the historical cost method modified by the revaluation of certain fixed assets a true and fair view of the Association's state of affairs as at 31 December 1985, the results of its operations and the changes in the financial position for the year ended on that date.

11 April 1986

AUCKLAND  
NEW ZEALANDHOGG YOUNG CATHIE & CO  
CHARTERED ACCOUNTANTS

BDO

Internationally: Binder Dijkster Otte &amp; Co.

1984 \$	NOTE (8)	1985 \$
	<b>FIXED ASSETS</b>	
	Land	55504
263061	Buildings	250380
445234	Plant, Equipment, Furniture, & Fittings	483122
56605	Camous Radio FM Station	99783
820404		886789
	<b>INVESTMENTS (AT COST)</b>	
15000	Shares: University Bookshop Limited (9)	15000
4411	: Rothmans Industries Limited	4411
100	Student Travel Services (N.Z.) Limited	100
9769	Loans to Affiliated Clubs and Societies	11985
29280		31496
	<b>TRUST AND SPECIAL FUNDS</b>	
25131	Athletic and Cultural Trust	28140
0	Art Work Trust	24880
0	Theatre Activities Fund	0
25131		53020
	<b>DEPOSITS</b>	
5000	BNZ Finance Limited	5000
13196	National Bank of New Zealand Limited	15080
18196		20080
	<b>CURRENT ASSETS</b>	
3500	Cash on Hand	8725
54	National Bank of New Zealand Limited	54
19744	Affiliated Clubs and Societies	14035
162050	Sundry Debtors	170394
(15275)	Less Provision for Doubtful Debts (20000)	(20000)
146775		150394
53674	Stocks on hand (10)	68608
20501	Income Receivable	29375
48316	Department of Labour Job Search Scheme	123251
27988	Payments In Advance	5275
320552		399717
1213563		\$ 1393102

PRESIDENT. G.P.J. Watson.....  
 SECRETARY. P. Alba.....



AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
OTHER INCOME  
FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$	INCOME	\$
1844	Accounting Services	4861
6547	Amusement Centre	3984
4420	Capital Profits	0
46609	Commission on Sales	50832
6773	Discount Received	5466
0	Insurance Claim Received	5000
(4346)	Interest	3165
1017	Sundry Income	0
5029	Tanned Beer	247
67893	NET SURPLUS TRANSFERRED TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT	\$ 73555

THE ATTACHED NOTES FORM PART OF AND ARE TO BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS

AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
ADMINISTRATION/ACCOUNTS/STORES ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$	Recoveries	\$
992	Photocopying	1150
132000	Catering	152000
132992		153150
	Expenditure	
7000	Audit Fees	9245
311	Bad Debts	8128
1201	Collection Expenses	2428
22371	Computer Expenses	33871
1494	Depreciation	1372
4500	Doubtful Debts	7244
1008	DSRD Expenses	1040
1322	Election Expenses	1217
5060	Employment Bureau	5270
4593	Executive Expenses	2923
2157	General Expenses	5002
995	General Meeting Expenses	1959
2347	Insurance	1941
861	Legal Expenses	2351
1694	Membership Expenses	1710
0	Parental Leave - Provision	5000
4835	Printing & Stationery	6399
1620	Postage	800
1137	Repairs & Maintenance	1790
341	Staff Procurements	2441
8880	Telephones	9147
1902	Typesetter	878
2742	Van	4348
230139	Wages & Salaries-Staff	281725
16325	" " -Officers	19758
324835		417987
191843	NET DEFICIT TRANSFERRED TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT	\$ 264837

THE ATTACHED NOTES FORM PART OF AND ARE TO BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS

AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
MAIDMENT ARTS CENTRE INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$	INCOME	\$
32816	Hire Charges	43830
4572	Other Recoveries	4295
12282	Contribution from University of Auckland	14822
49670	TOTAL INCOME	62947
	EXPENSES	
940	Advertising	810
944	Cleaning	1827
1956	Depreciation	4616
787	General	1617
803	Insurance	1205
350	Legal Expenses	0
5732	Light Heat & Power	8634
1277	Minor Capital Works	0
1911	Printing, Stationery & Postage	2658
6974	Repairs & Maintenance	4968
1394	Security	2082
5400	Telephones	4762
43587	Wages & Salaries	42480
72053	TOTAL EXPENSES	75659
22385	NET DEFICIT TRANSFERRED TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT	\$ 12712

THE ATTACHED NOTES FORM PART OF AND ARE TO BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS

AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
STUDENT ACCOMMODATION INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$		\$
73979	INCOME FROM RENTALS	90534
	EXPENSES	
13802	Depreciation	13802
14283	Interest	12632
3336	Insurance	4198
2705	Light Heat & Power	3767
383	Other Expenses	897
7218	Rates	6872
2000	Rents	1066
12425	Repairs & Maintenance	33826
56152	TOTAL EXPENSES	77060
17827	NET SURPLUS TRANSFERRED TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT	\$ 13474

THE ATTACHED NOTES FORM PART OF AND ARE TO BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS

AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
STUDENT BLOCK EXPENSES  
FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$		\$
348	Billiard Tables	579
6550	Locker Rentals	6807
8505	Room Hire	7514
111579	Contribution from University of Auckland	130521
126982		145421
	Expenditure	
50564	Cleaning	56065
9776	Depreciation	10179
1197	Insurance	1685
1673	Laundry	1357
24333	Light Heat & Power	32603
0	Minor Capital Works	2002
7401	Night Security	7674
7017	Rates (Water)	8973
15800	Repairs & Maintenance	14456
3947	Rubbish Collection	9920
732	Stationery	623
2985	Telephones	2997
7944	Toilet Supplies	10536
52697	Wages & Salaries	58282
186066		217332
59084	NET DEFICIT TRANSFERRED TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT	\$ 71931

THE ATTACHED NOTES FORM PART OF AND ARE TO BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS

AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
CONSOLIDATED CATERING ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$		\$
184609	Cafeteria	146471
36735	Bakery	-
421	Medical School	390
19187	Restaurant	5852
240952		152713
	NET SURPLUS	
54194	Bakery	9663
12153	Coffee Bar	47268
6991	Coffee Lounge	6774
36331	Engineering School	1724
0	Functions	67040
3835	Human Sciences	5232
113506	Milk Bar	3587
127446		141288
	EXTRAORDINARY ITEM	
-	Catering Review	6699
127446	NET DEFICIT TRANSFERRED TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT	\$ 18124

THE ATTACHED NOTES FORM PART OF AND ARE TO BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS

AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
SHADOWS INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$		\$
113484	INCOME	192922
67467	Sales	97949
46017	Less Cost of Sales	
	GROSS MARGIN	94973
	ADD OTHER INCOME	
1488	Door Take	4275
0	Advertising Reimbursement	1367
1600	Legal Fees Overprovided	0
3088		5642
49105	TOTAL INCOME	100615
	EXPENSES	
2000	Accounts/Stores Charge	3200
1155	Advertising	1311
534	Cleaning & Rubbish Collection	507
8026	Depreciation	9322
19662	Entertainment	20088
5024	Insolvent Replacement/Hire	6363
102	Laundry	0
0	Legal Expenses	50
159	Light Heat & Power	0
51	Printing, Stationery & Postage	161
1714	Repairs & Maintenance	6241
1016	Security	4122
252	Telephones & Tolls	289
36303	Wages & Salaries	42184
75998	TOTAL EXPENSES	94038
(26893)	NET SURPLUS/(DEFICIT) TRANSFERRED TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT	\$ 6577

THE ATTACHED NOTES FORM PART OF AND ARE TO BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS

AUCKLAND UNIVERSITY STUDENTS ASSOC: (INCORPORATED)  
STUDENT ACTIVITIES EXPENSES  
FOR THE YEAR ENDED 31 DECEMBER 1985

1984		1985
\$		\$
257	Blues Dinner	179
0	Canous Radio	
0	Depreciation on FM Station	14142
0	Interest on Loan	5742
0		19884
(1482)	Less Cash Surplus/(Deficit)	3558
1482		14326
1269	Canoeing	(1809)
-	Canoeing Revue	702
2982	Cultural Affairs	4387
874	Education	2126
4204	Executive Travel	4379
30147	Grants to Clubs	41684
703	International Affairs	1022
143134	Leaves & Travel Expenses (NZUSA:NZUSU:NZSAC)	148317
122	Maori Affairs	512
2627	National Affairs	608
9667	Orientation	(663)
382	Overseas Students	364
567	President	1578
38754	Publications-Craccum	38065
5821	" " -Others	7712
2037	Resource Centre	1491
2228	Social Activities	2520
806	Social Functions	184
647	Societies, Sports Res Expenses	616
171	Student Representative Council	1579
4946	Student Unemployment Centre	6366
6332	Tournaments	1678
758	Treasurer	624
120	Administrative Vice President	50
3141	Welfare	4601
1788	Women's Rights	3319
265966		\$ 286517



AUCKLAND UNIVERSITY STUDENTS ASSOCIATION (INCORPORATED)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1985

1. STATEMENT OF ACCOUNTING POLICIESGeneral Accounting Policies

- The measurement base adopted is that of historical cost. Reliance is placed on the fact that the Association is a going concern. Measurement under the historical cost has been observed in the preparation of the accounts except for the revaluation of plant and equipment.

- Accrual accounting has been used to match expenses and revenues.

Particular Accounting Policies

- Accounts Receivable  
 Accounts Receivable are stated at expected realisable value.

- Inventories  
 Trading stock are stated at lower of cost, using a first in first out basis, and net realisable value. Base stocks of cutlery, crockery and light fittings are valued at cost and all subsequent purchases expensed.

- Depreciation of Fixed Assets -  
 Depreciation is provided on a straight line basis for all fixed assets other than land at the rates that will write off the cost of the assets less their residual values over their expected useful lives. The principle rates used are as follows:

Rental Properties	- Buildings	2.50%
	- Furniture and Equipment	10.00%
Catering & Student Block	- Plant, Equipment, Furniture and Fittings	10-40%

Campus Radio FM Station 20.00%

- Valuation of Plant and Equipment  
 A full inventory of Plant and Equipment was undertaken in the 1980 year and valued at cost less accumulated depreciation, where the cost was identifiable, and by comparison with assets of similar age and type where no records existed. All subsequent additions have been recorded at cost.

Changes in Accounting Policies

- There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

2. SPECIAL FUND

This fund is derived from income for rental of space within the Student Block and is administered by the Student Union Management Committee, for expenditure under the terms of the Deed of Management.

	1985 \$	1984 \$
Balance 1 January 1985	nil	nil
Add:		
Rental Income	29687	30825
	-----	-----
	29687	30825
Less:		
Contribution to Theatre Equipment Replacement Fund	5114	7288
Contribution to fixed assets	24573	23537
	-----	-----
Balance 31 December 1985	nil	nil
	=====	=====

There was no further authorised expenditure committed at 31 December 1985 (1984: nil)

3. TRUST FUND

As at 31 December 1985, an amount of \$45,300 (1984 : \$59,115) was held by the trustees in whom the Association's investment in the University Book Shop (Auckland) Limited is vested. This amount, representing accumulated income from the investment was held by the trustees.

Funds distributed by the Trustees in accordance with the provisions of the Trust Deed during the year ended 31 December 1985 are as follows:

	1985 \$	1984 \$
Balance 1 January 1985	nil	nil
Add:		
Funds Distributed by Trustees	33608	nil
	-----	-----
	33608	nil
Less:		
Contribution to Fixed Assets	33608	nil
	-----	-----
Balance 31 December 1985	nil	nil
	=====	=====

4. PRIOR PERIOD Adjustments

Prior Period Adjustments are as follows:

	1985 \$	1984 \$
1983 Late Fees Received	-	3845
1983 Accruals Overprovided	-	1151
1984 Interest on Bonds Held	351	-
1984 Accruals Underprovided	1224	-
	-----	-----
	1575	4996
	=====	=====

5. HOUSING CORPORATION MORTGAGE

The mortgage is secured over the Collingwood Street Property. Repayment terms are over a period of 30 years. Interest rate 7.5% (1984 9.0%)

	1985 \$	1984 \$
Current	2356	2022
Term	164180	167107
	-----	-----
	166942	169129
	=====	=====

6. TERM LOANS

The term loans are secured by a floating charge over the Associations assets.

	1985 \$	1984 \$
Current	44372	26948
Term	100633	77779
	-----	-----
	145005	104719
	=====	=====

Interest rate is 18.5% (1984 = 11%-14%)

7. BANK OVERDRAFT

Bank Overdraft is secured by mortgage registered over all properties owned by the Association, including a second mortgage over the Collingwood Street property.

8. FIXED ASSETS

	1985	Cost or Valuation	Accumulated Depreciation	Book Value
Land	55504			55504
Buildings	362836	112456		250380
Plant, Equipment				
Furniture and Fittings	1010994	527872		483122
Campus Radio FM Station	111734	11951		99783
	-----	-----	-----	-----
	1541068	652279		888789
	=====	=====		=====

	1984	Cost or Valuation	Accumulated Depreciation	Book Value
Land	55504			55504
Buildings	362836	99775		263061
Plant, Equipment				
Furniture and Fittings	887436	442202		445234
Campus Radio FM Station	56605			56605
	-----	-----	-----	-----
	1362381	541977		820404
	=====	=====		=====

The latest registered valuation was dated 7/2/86 gave an aggregate value:

	1985 \$	1984 \$
Land		277,640
Buildings		984,360
		-----
		\$ 1,262,000
		=====

The major item of expenditure during the year ended 31 December 1985 was the purchase of a new computer system. This purchase was approved by the members at the Winter General Meeting the funds to come from 1986 fees income. To ensure the new system was operational on 1 January 1986 the purchase price was paid from bank overdraft funds in late 1985.

9. INVESTMENTS

	1985 \$	1984 \$
Investments are shown at cost		
Listed Investments		
-----		
Rothmans Industries Limited (1,800 ordinary shares)	4411	4411
	-----	-----
	4411	4411

As at 31 December 1985 the market value of 1,800 shares in Rothmans Industries Limited was \$4500.

	1985 \$	1984 \$
Unlisted Investments		
-----		
University Bookshop (Auckland) Ltd (15,000 ordinary shares)	15000	15000
Student Travel Services (N.Z) Ltd	100	100
	-----	-----
	15100	15100

10. STOCKS ON HAND

	1985 \$	1984 \$
Trading Stock	38333	23397
Cutlery, Crockery & Light Fittings	30275	30277
	-----	-----
	68608	53674

11. STUDENT UNION BUILDING FUND

In addition to the annual subscription, members have since 1961 paid an annual contribution (currently \$12) towards the Student Union Building Fund. This fund has been used to pay for the construction of Student Union Buildings, including the Maidment Theatre, the Recreation Centre and the Human Sciences Cafeteria. Since 1971 members contribution have totalled \$1,730,392 and the University has advanced further sums which are to be repaid from future contributions from members. The University claims that \$419,033 is owing to it as at 31 December 1985 (1984 : \$453,531). The Association occupies the Student Union Buildings by agreement with the University.

12. CONTINGENT LIABILITIES

- a) The Association has contingent liabilities in respect of a guarantee of \$1,000 (1984 : \$1,000)
- b) There is a disputed debt of \$4,500 which has not been accrued in the financial statements as at 31 December 1985, as the Association does not accept liability.
- c) The Association has contingent liabilities in respect of Parental Leave payable of approximately \$44,500.